

aitrust

Ascendas India Trust

(Registration Number: 2007004)

(A business trust registered under the Singapore Business Trusts Act, Chapter 31A)
Managed by Ascendas Property Fund Trustee Pte Ltd, as Trustee-Manager

NOTICE IS HEREBY GIVEN that the First Annual General Meeting of the Unitholders of Ascendas India Trust (the "Trust") will be held at Orchard Hotel Singapore, 442 Orchard Road, Singapore 238879 on Thursday, 26 June 2008 at 2.30 p.m., to transact the following business:

Resolution 1

To receive and adopt the Report of the Trustee-Manager, Statement by the Trustee-Manager and the Audited Financial Statements of the Trust for the financial year ended 31 March 2008 together with the Auditors' Report thereon.

Resolution 2

To re-appoint Messrs PricewaterhouseCoopers as Independent Auditor of the Trust and to hold office until the conclusion of the next Annual General Meeting and to authorise the Trustee-Manager to fix their remuneration.

To consider and, if thought fit, pass the following ordinary resolution, with or without any modifications:

Resolution 3

That pursuant to Section 36 of the Singapore Business Trusts Act, Cap. 31A, Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited, and Clause 6.1.1 of the Trust Deed, approval be and is hereby given to the Trustee-Manager to issue units of the Trust (other than by way of a rights issue) or grant an offer, agreement or option (collectively, "Instruments") which would or might require units of the Trust to be issued at any time and upon such terms and conditions and for such purposes and to such persons as the Trustee-Manager may in its absolute discretion deem fit provided that:

1. the aggregate number of units to be issued pursuant to this resolution shall not exceed fifty per cent (50%) of the total number of units in issue, of which the aggregate number of units to be issued other than on a pro-rata basis to existing Unitholders shall not exceed twenty per cent (20%) of the total number of units in issue, and for the purposes of this resolution, the percentage of the total number of units in issue is based on the total number of units in issue at the time this resolution is passed after adjusting for new units arising from the conversion or exercise of such Instruments on issue at the time this resolution is passed; and
2. unless revoked or varied by the Unitholders of the Trust in a general meeting, such authority shall continue in force
 - i. until the conclusion of the next Annual General Meeting of the Unitholders of the Trust or the date by which the next Annual General Meeting of the Unitholders of the Trust is required by law to be held, whichever is earlier or
 - ii. if the units to be issued in pursuance of an offer, agreement or option made or granted by the Trustee-Manager, until the issuance of such units in accordance with the terms of the issue of the Instruments.

By Order of the Board of Ascendas Property Fund Trustee Pte Ltd
as Trustee-Manager of Ascendas India Trust

Ms Mary Judith de Souza
Company Secretary

Singapore
2 June 2008

Explanatory Note to Resolution 3

Resolution 3 is to empower the Trustee-Manager to issue units of the Trust, subject to the limits contained in the resolution. Unless revoked or varied by the Unitholders of the Trust in general meetings, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Trust or the date by which the next Annual General Meeting of the Trust is required by law to be held, whichever is earlier. The Trustee-Manager would only issue shares under this resolution where it considers it appropriate and in the interest of the Trust to do so.

Notes:

1. A Unitholder entitled to attend and vote at the Annual General Meeting of the Unitholders of the Trust is entitled to appoint one or two proxy/proxies to attend and vote on his/her behalf. A proxy need not be a Unitholder of the Trust.
2. To be effective, the Proxy Form must be deposited at the registered office of the Trustee-Manager at 61 Science Park Road, #04-01 The Galen, Singapore Science Park III, Singapore 117525 not less than 48 hours before the time set for holding the meeting.