

**ASCENDAS INDIA TRUST  
RESULTS OF SECOND ANNUAL GENERAL MEETING  
HELD ON 25 JUNE 2009**

The Board of Directors of Ascendas Property Fund Trustee Pte Ltd, the Trustee-Manager for Ascendas India Trust (“a-iTrust”), is pleased to announce that at the 2<sup>nd</sup> Annual General Meeting of a-iTrust held on 25 June 2009, the following resolutions were duly passed:-

**(A) Ordinary Business**

**Resolution 1**

That the Report of the Trustee-Manager, Statement by the Trustee-Manager and the Audited Financial Statements of a-iTrust, for the financial year ended 31 March 2009 together with the Auditors’ Report thereon be and are hereby adopted.

**Resolution 2**

That Messrs PricewaterhouseCoopers be and are hereby re-appointed as Independent Auditors of a-iTrust and that the Trustee-Manager be and is hereby authorised to fix their remuneration.

**(B) Special Business**

**Resolution 3**

That pursuant to Section 36 of the Business Trusts Act, Chapter 31A of Singapore (the “**Business Trusts Act**”) and Clause 6.1 of the trust deed constituting a-iTrust (as amended and restated) (the “**Trust Deed**”), the Trustee-Manager be and is hereby authorised to:

- (a) (i) issue units in a-iTrust (“**Units**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Units to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Units, at any time and upon such terms and conditions and for such purposes and to such persons as the Trustee-Manager may in its absolute discretion deem fit; and
- (b) issue Units in pursuance of any Instrument made or granted by the Trustee-Manager while this Resolution was in force (notwithstanding that the authority conferred by this Resolution may have ceased to be in force),

provided that:

- (1) the aggregate number of Units to be issued pursuant to this Resolution (including Units to be issued in pursuance of Instruments made or granted pursuant to this Resolution):
  - (A) by way of renounceable rights issues on a *pro rata* basis to Unitholders (“**Renounceable Rights Issues**”) shall not exceed one hundred per cent (100%) of the total number of issued Units (as calculated in accordance with sub-paragraph (3) below); and

- (B) by way of unit issues other than Renounceable Rights Issues (“**Other Unit Issues**”) shall not exceed fifty per cent (50%) of the total number of issued Units (as calculated in accordance with sub-paragraph (3) below), of which the aggregate number of Units to be issued other than on a *pro rata* basis to Unitholders does not exceed twenty per cent (20%) of the total number of issued Units (as calculated in accordance with sub-paragraph (3) below);
- (2) the Units to be issued under the Renounceable Rights Issues and Other Unit Issues shall not, in aggregate, exceed one hundred per cent (100%) of the total number of issued Units (as calculated in accordance with sub-paragraph (3) below);
- (3) subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the purpose of determining the aggregate number of Units that may be issued under sub-paragraph (1) above, the total number of issued Units shall be based on the number of issued Units at the time this Resolution is passed, after adjusting for:
  - (A) any new Units arising from the conversion or exercise of any convertible securities which are outstanding at the time this Resolution is passed; and
  - (B) any subsequent bonus issue, consolidation or subdivision of Units;
- (4) in exercising the authority conferred by this Resolution, the Trustee-Manager shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), the Trust Deed and the Business Trusts Act for the time being in force (unless otherwise exempted or waived by the MAS); and

- (5) unless revoked or varied by a-iTrust in a general meeting, the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next Annual General Meeting of the Unitholders or (ii) the date by which the next Annual General Meeting of the Unitholders is required by law to be held, whichever is earlier.

#### **Resolution 4**

That, contingent on the passing of Resolution 3 above, the Trustee-Manager be and is authorised to fix the issue price for Units that may be issued by way of placement pursuant to the twenty percent (20%) sub-limit for Other Unit Issues on a non pro rata basis referred to in Resolution 3 above, at a discount exceeding ten per cent (10%) but not more than twenty per cent (20%) of the price as determined in accordance with the Listing Manual of the SGX-ST.

By Order of the Board

Mary J. de Souza  
Company Secretary  
Ascendas Property Fund Trustee Pte Ltd  
as Trustee-Manager for a-iTrust  
25 June 2009

Ascendas Land International Pte Ltd. is the sponsor. J.P. Morgan (S.E.A.) Limited (“JPM”) is the sole financial adviser to the Offering. JPM, Citigroup Global Markets Singapore Pte. Ltd. and DBS Bank Ltd are the Joint Underwriters and Bookrunners.