

**ASCENDAS INDIA TRUST
RESULTS OF THIRD ANNUAL GENERAL MEETING
HELD ON 30 JUNE 2010**

The Board of Directors of Ascendas Property Fund Trustee Pte Ltd, the Trustee-Manager for Ascendas India Trust (“a-iTrust”), is pleased to announce that at the 3rd Annual General Meeting of a-iTrust held on 30 June 2010, the following ordinary resolutions were duly passed:-

(A) Ordinary Business

Resolution 1

That the Report of the Trustee-Manager, Statement by the Trustee-Manager and the Audited Financial Statements of a-iTrust for the financial year ended 31 March 2010, together with the Auditors’ Report thereon be and are adopted.

Resolution 2

That Messrs PricewaterhouseCoopers be and are re-appointed as Independent Auditors of a-iTrust to hold office until the conclusion of the next Annual General Meeting, and that the Directors of the Trustee-Manager be and are authorised to fix their remuneration.

(B) Special Business

Resolution 3

That pursuant to Section 36 of the Singapore Business Trusts Act, Chapter 31A, Rule 806 of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”), and Clause 6.1.1 of the Trust Deed, approval be and is hereby given to the Trustee-Manager to issue units of a-iTrust (other than by way of a rights issue) or grant an offer, agreement or option (collectively, “Instruments”) which would or might require units of a-iTrust to be issued at any time and upon such terms and conditions and for such purposes and to such persons as the Trustee-Manager may in its absolute discretion deem fit (notwithstanding that the authority by which this resolution has been passed may cease to be in force), provided that:

- (1) the aggregate number of units to be issued pursuant to this resolution (including units to be issued in pursuance of Instruments made or granted pursuant to this Resolution and any adjustment effected under any relevant Instrument):
 - a) by way of renounceable rights issues made within the timeframe prescribed by the SGX-ST, on a *pro rata* basis to Unitholders (such renounceable rights issues as authorized by this sub-paragraph (1) (a), “Renounceable Rights Issues”) shall not exceed one hundred per cent (100%) of the total number of units in issue (as calculated in accordance with sub-paragraph (3) below); and
 - b) other than by way of Renounceable Rights Issues (“Other Unit Issues) shall not exceed fifty per cent (50%) of the total number of issued units (as calculated in accordance with sub-paragraph (3) below), of which the aggregate number of units to be issued other than on a *pro rata* basis to Unitholders shall not exceed twenty per cent (20%) of the total number of issued units (as calculated in accordance with sub-paragraph (3) below).
- (2) the units to be issued under the Renounceable Rights Issues and Other Unit Issues shall not, in aggregate, exceed one hundred per cent (100%) of the total number of issued Units (as calculated in accordance with sub-paragraph (3) below);
- (3) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of units that may be issued under sub-paragraph (1)(a) and (1)(b) above, the percentage of issued units shall be calculated based on the total number of issued units at the time this Resolution is passed, after adjusting for any new units arising from the conversion or exercise of any Instruments which are outstanding or subsisting at the time this Resolution is passed;
- (4) in exercising the authority conferred by this Resolution, the Trustee-Manager shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the

- Trust Deed constituting a-iTrust (as amended) for the time being in force (unless otherwise exempted or waived by The Monetary Authority of Singapore);
- (5) (unless revoked or varied by the Unitholders in a general meeting) the authority conferred by this Resolution shall continue in force until (i) the conclusion of the next Annual General Meeting of a-iTrust or (ii) the date by which the next Annual General Meeting is required by law to be held, whichever is earlier; and
- (6) where the terms of the issue of the Instruments provide for adjustment to the number of Instruments or units into which the Instruments may be converted, in the event of rights or any other events, the Trustee-Manager is authorized to issue additional Instruments or units pursuant to such adjustment notwithstanding that the authority conferred by this Resolution may have ceased to be in force at the time the Instruments are issued.

Resolution 4

That, subject to and pursuant to the unit issue mandate in Resolution 3 above being obtained, authority be and is hereby given to the Trustee-Manager to fix the issue price for new units that may be issued other than on a *pro rata* basis to Unitholders, at an issue price per new unit which shall be determined by the Trustee- Manager in its absolute discretion, provided that such price shall not be priced more than a 10% discount for new units to the weighted average price per unit determined in accordance with the requirements of the SGX-ST, until 31 December 2010 or such later date as may be determined by the SGX-ST.

By Order of the Board

Mary J. de Souza
Company Secretary
Ascendas Property Fund Trustee Pte Ltd
as Trustee-Manager for a-iTrust
30 June 2010