



(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

**S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME (THE "PROGRAMME") –  
INCREASE TO PROGRAMME LIMIT FROM S\$500,000,000 TO S\$1,500,000,000**

Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust) (the "**Issuer**") wishes to announce that it has increased the maximum aggregate principal amount of notes (the "**Notes**") and perpetual securities (the "**Perpetual Securities**" and, together with the Notes, the "**Securities**") that may be issued under the Programme (the "**Programme Limit**") from S\$500,000,000 to S\$1,500,000,000 with effect from 16 April 2019 (the "**Effective Date**").

Citicorp Investment Bank (Singapore) Limited and DBS Bank Ltd. are the arrangers and dealers for the Programme.

In conjunction with the increase in Programme Limit, the Issuer has entered into a supplemental trust deed with DBS Trustee Limited on 16 April 2019 (the "**Supplemental Trust Deed**") to amend the trust deed dated 27 February 2009 (as amended, varied and supplemented by a supplemental trust deed dated 6 November 2009 and as further amended and restated by the amendment and restatement trust deed dated 28 March 2013). The Supplemental Trust Deed takes effect from the Effective Date and applies only in respect of Securities issued under the Updated Programme after such date (other than any Securities issued so as to form a single series with any Securities issued prior to such date).

The Securities to be issued pursuant to the Programme will be offered only to persons specified under Sections 274 and 275 of the Securities and Futures Act (Chapter 289) of Singapore (or such equivalent terms in the relevant jurisdictions where the Securities are offered). Further terms and conditions of the Securities are also set out in the information memorandum relating to the Programme dated 16 April 2019, as may be modified by the applicable pricing supplement upon the issue of the Securities.

Application has been made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for permission to deal in and quotation for any Securities, which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Securities have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of any Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, a-iTrust, the subsidiaries and associated companies of a-iTrust, the Programme or such Securities.

BY ORDER OF THE BOARD  
ASCENDAS PROPERTY FUND TRUSTEE PTE LTD  
(Issuer Registration No. 200412730D)  
(as Trustee-Manager of a-iTrust)

Mary Judith de Souza  
Company Secretary  
16 April 2019