

ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

RESULTS OF THE TWELFTH ANNUAL GENERAL MEETING HELD ON 8 JULY 2019

Ascendas Property Fund Trustee Pte. Ltd., the Trustee-Manager of Ascendas India Trust (“a-iTrust”), wishes to announce that at the Twelfth Annual General Meeting (“AGM”) of the Unitholders of a- iTrust held on 8 July 2019, all resolutions set out in the Notice of AGM dated 14 June 2019, and put to vote by poll at the AGM, were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> To receive and adopt the Trustee-Manager’s Statement and Audited Financial Statements of a-iTrust, for the financial year ended 31 March 2019, together with the Auditor’s Report thereon.	770,359,666	770,353,366	100.00	6,300	0.00
<u>Ordinary Resolution 2</u> To re-appoint Messrs Ernst & Young LLP as Independent Auditor of a-iTrust to hold office until the conclusion of the next AGM of a-iTrust and to authorise the Directors of the Trustee-Manager to fix their remuneration.	770,141,668	769,940,366	99.97	201,302	0.03

Resolution number and details	Total number of units represented by votes for and against the relevant resolution	For		Against	
		Number of units	As a percentage of total number of votes for and against the resolution (%)	Number of units	As a percentage of total number of votes for and against the resolution (%)
Special Business					
<u>Ordinary Resolution 3</u> To authorise the Trustee-Manager to issue units and to make or grant convertible instruments.	770,115,668	731,314,060	94.96	38,801,608	5.04
<u>Extraordinary Resolution 4</u> To approve the amendment of the Trust Deed to (i) facilitate the application of the multiple proxies regime to a-iTrust; (ii) provide that voting at meetings of Unitholders will be carried out by way of poll; (iii) reflect the change to the financial year end of a-iTrust from 31 st March to 31 st December; and (iv) allow the management fee payable to the Trustee-Manager to be paid within 60 days of the last day of every calendar quarter.	770,080,668	769,178,366	99.88	902,302	0.12
<u>Extraordinary Resolution 5</u> To approve the amendment of the Trust Deed to include provisions regarding electronic communications of notices and documents to Unitholders.	769,437,668	769,293,368	99.98	144,300	0.02

Please refer to the Notice of AGM for the full version of the resolutions. As more than 50% of votes were cast in favour of resolution nos. 1, 2, 3 and more than 75% of votes were cast in favour of resolution nos. 4 and 5, all the above resolutions were duly passed at the AGM.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolution(s) on which they are required to abstain from voting**

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as scrutineer for the AGM.

By Order of the Board

Mary Judith de Souza
Company Secretary
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
as Trustee-Manager of a-iTrust

8 July 2019