



A Member of CapitaLand

ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

RETIREMENT OF DIRECTORS AND UPDATES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**”), the Trustee-Manager of Ascendas India Trust (“**a-iTrust**”), wishes to announce the retirement of Mr Girija Prasad Pande and Mr Ng Eng Leng from the Board, with effect from 31 July 2019. The retirement of Mr Pande and Mr Ng is part of the APFT’s regular Board succession and renewal process.

Upon their retirements from the Board, Mr Pande will cease to be a member of the Investment Committee and Mr Ng will cease to be a member of the Audit and Risk Committee. Mrs Zia Mody will be appointed as a member of APFT’s Investment Committee with effect from 1 August 2019.

The Boards of Directors and Management of the Trustee-Manager wish to express their thanks and appreciation to Mr Pande and Mr Ng, for their invaluable guidance and contributions to A-iTrust and the Trustee-Manager during their respective tenures.

The detailed template announcement, pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), in relation to the above retirements of Independent Directors will be separately released to the SGX-ST.

With effect from 1 August 2019, the updated composition of the Board and Board Committees of APFT is as follows:

Board Members	Designation	ARC ⁽¹⁾	IC ⁽²⁾	NRC ⁽³⁾
Mr Chiang Chie Foo	Chairman and Independent Director			C
Mr Manohar Khiatani	Deputy Chairman and Non-Executive Director		C	M
Mr Jonathan Yap Neng Tong	Non-Executive Director		M	
Mr Sanjeev Dasgupta	Executive Director & CEO			
Mr Alan Rupert Nisbet	Independent Director	C		M
Mr T.V. Mohandas Pai	Independent Director	M	M	
Mrs Zia Mody ⁽⁴⁾	Independent Director	M	M	

Note: C – Chairman of Committee; M – Member of Committee

(1) ARC: Audit and Risk Committee

(2) IC: Investment Committee

(3) NRC: Nominating and Remuneration Committee

(4) Mrs Zia Mody (a member of the ARC) is appointed as a member of the IC with effect from 1 August 2019.

By Order of the Board

Mary Judith de Souza
Company Secretary
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
as Trustee-Manager of a-iTrust

31 July 2019