



**ASCENDAS INDIA TRUST**  
(Registration Number: 2007004)  
(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

## **ANNOUNCEMENT**

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### **TRANSFER OF UNITS IN ASCENDAS INDIA TRUST UNDER RESTRICTED UNIT PLAN**

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Ascendas Property Fund Trustee Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Ascendas India Trust (“**a-iTrust**”), wishes to announce that the Trustee-Manager has transferred 157,635 units in a-iTrust (“**Units**”) from its unitholding to the eligible employees of the Trustee-Manager and its subsidiaries (the “**Employees**”) under the Restricted Unit Plan (“**RUP**”).

RUP is the performance-based variable equity-based component of the remuneration for the Employees pursuant to which Units are awarded. Units are awarded as part of the remuneration with a view to promoting alignment of the interests of the Employees with those of the unitholders.

Prior to the transfer, the Trustee-Manager held an aggregate of 58,865,310 Units, which constitutes approximately 5.14% of the total Units in issue. Following the said transfer, the Trustee-Manager’s unitholding is reduced to an aggregate of 58,707,675 Units, which constitutes approximately 5.12% of the total Units in issue.

BY ORDER OF THE BOARD

**ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.**

(Company Registration No. 200412730D)

(as Trustee-Manager of Ascendas India Trust)

Mary Judith de Souza

Company Secretary

2 March 2020

**Important Notice**

The value of a-iTrust units ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.