



ASCENDAS INDIA TRUST

(Registration Number: 2007004)

(a business trust registered under the Business Trusts Act, Chapter 31A of Singapore)

ANNOUNCEMENT

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Ascendas Property Fund Trustee Pte. Ltd. (“**APFT**”), the trustee-manager of Ascendas India Trust (“**a-iTrust**”), wishes to announce the transaction(s) carried out during the period 1 January to 30 June 2021 set out in Annex A pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The transaction(s) did not have any material impact on the net tangible assets or earnings per share of the a-iTrust Group for the financial year ending 31 December 2021.

None of the Directors or the controlling shareholder of APFT has any interest, direct or indirect, in the transaction(s).

By Order of the Board
Ascendas Property Fund Trustee Pte. Ltd.
(Company Registration No. 200412730D)
As Trustee-Manager of a-iTrust

Mary Judith de Souza
Company Secretary
28 July 2021

Important Notice

The value of a-iTrust units (“Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders of a-iTrust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of a-iTrust is not necessarily indicative of the future performance of a-iTrust.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

1 ACQUISITION OF A NEW SUBSIDIARY IN INDIA

Acquisition of the following subsidiary company incorporated in India as part of its ongoing business development:

Name : Phoenix IT Infrastructure India Private Limited (“**PIIPL**”)
Principal Activity : Development of business park
Issued and Paid-up : 5,239,626 equity shares of Rs10 each fully paid up

Ascendas India Trust (“**a-iTrust**”) holds a 95% interest in PIIPL. The remaining 5% interest in PIIPL is held by parties which are unrelated to the a-iTrust Group.

Note: the above acquisition was effected in relation to the purchase of a Vance 6, a fully operational and tenanted IT SEZ building in HITEC City, Hyderabad, as previously announced on 16 February 2021 (“Proposed Acquisition of a Vance 6 at HITEC City, Hyderabad”) and 3 March 2021 (“Completion of the acquisition of a Vance 6 at HITEC City, Hyderabad”).